



commercedotcom

innovations in
public commerce

commerce dot com sdn bhd ^(486495V)
ground floor, wisma commercedotcom,
15 jalan pandang, 46050 petaling jaya,
selangor darul ehsan, malaysia.

☎ 03 7985 7700 ☎ 03 7781 1428

www.commercedc.com.my

FOR IMMEDIATE RELEASE

2020 Budget: CDC lauds the Government efforts to drive toward a digital economy and entrepreneurship among Bumiputera

PETALING JAYA, 11 OCTOBER 2019 – Commerce Dot Com Sdn Bhd (CDC), the solution provider of the Government electronic procurement system, ePerolehan, lauds the Government's key thrust which is to drive the economic growth in the New Economy and Digital Era. Group Chief Executive Officer, Muzafar Kamal Shahaluddin, said this in response to the 2020 Budget announcement by Finance Minister, Lim Guan Eng, on Friday (11 October 2019).

Among the highlights of the 2020 Budget are building infrastructures and capacity development with the allocation of RM445 million grant for Bumiputera entrepreneurs to improve access to financing, business premises preparation, and entrepreneurial training.

Muzafar said the initiative would spur the growth of local businesses among the Bumiputera.

"This in turn will help grow the business community and will indirectly increase competition among suppliers that are participating in Government procurements," he said.

Muzafar also applauds the allocation of RM10 million by the Government to train people in e-commerce.

"The initiative, which is in line with the E-Commerce Blueprint, will benefit small and medium enterprises that deal with the Government," he said.

He said that ePerolehan is among the largest online marketplace for businesses to boost their online presence and embrace digital technologies to succeed in today's competitive markets.

"Currently there are over 180,000 Government suppliers registered under the ePerolehan system.

"The system was thoughtfully developed to ensure that the Government procurement policies—which include public accountability, transparency, value for money, open and fair competition, and fair dealing—will be adhered to throughout the procurement process," said Muzafar.

He added that an estimated RM20 billion of the supplies and services allocation will be transacted via ePerolehan by end of this year.

"With ePerolehan, we are confident that the government will benefit from a cost saving of about RM2 billion this year," he said.

Established in 1999, CDC is the developer and operator of the Government electronic procurement system, ePerolehan. The national project was implemented under the Electronic Government initiative as part of the MSC Flagship Applications. The Malaysian Government was the first in the world to implement electronic procurement on a nationwide scale when ePerolehan was introduced in 2000.

Please visit our website at www.commercedc.com.my